

**Quakertown Community SD**  
**Comparison of Taxing Scenarios**  
**February 26, 2020 Finance Committee Meeting**

	Previously Discussed Taxing Scenarios			Other Scenarios			
	Scenario 1 3% Tax Increase	Scenario 2 1.5% Tax Increase	Scenario 3 0% Tax Increase	Scenario 4 0.5% Tax Increase	Scenario 5 1% Tax Increase	Scenario 6 2% Tax Increase	Scenario 7 2.5% Tax Increase
June 30, 2020 Projected Fund Balance*	\$ 24,215,174	\$ 24,215,174	\$ 24,215,174	\$ 24,215,174	\$ 24,215,174	\$ 24,215,174	\$ 24,215,174
Local Revenues	86,656,241	85,619,257	84,582,273	84,927,934	85,273,596	85,964,918	86,310,580
State Revenues	28,288,657	28,288,657	28,288,657	28,288,657	28,288,657	28,288,657	28,288,657
Federal and Other Sources	1,690,000	1,690,000	1,690,000	1,690,000	1,690,000	1,690,000	1,690,000
Total Revenues	116,634,898	115,597,914	114,560,930	114,906,591	115,252,253	115,943,575	116,289,237
Total Expenditures	119,475,450	119,475,450	119,475,450	119,475,450	119,475,450	119,475,450	119,475,450
Operating Balance	(2,840,552)	(3,877,536)	(4,914,520)	(4,568,859)	(4,223,197)	(3,531,875)	(3,186,213)
Capital Expenditures (\$400,000 R.R. + \$1,977,041 sale of buildings)	2,377,041	2,377,041	2,377,041	2,377,041	2,377,041	2,377,041	2,377,041
Net Operating Balance	(463,511)	(1,500,495)	(2,537,479)	(2,191,818)	(1,846,156)	(1,154,834)	(809,172)
June 30, 2021 Projected Fund Balance*	\$ 21,374,622	\$ 20,337,638	\$ 19,300,654	\$ 19,646,315	\$ 19,991,977	\$ 20,683,299	\$ 21,028,961
June 30, 2021 Fund Balance, net of Projects carried over from 19/20	\$ 20,992,422	\$ 19,955,438	\$ 18,918,454	\$ 19,264,115	\$ 19,609,777	\$ 20,301,099	\$ 20,646,761

*\*382,200 of capital projects are projected to be carried over to 20/21, supplementing the 20/21 budget, to be expensed in 2020/21 fiscal year.*